

VERDE VALLEY VETTES

BYLAWS

ARTICLE I OFFICE

The principal office shall be in such location within the Verde Valley of Arizona as shall be established from time to time.

ARTICLE II MEMBERSHIP

SECTION I. MEMBERS. Active membership in Verde Valley Vettes shall be open to all owners of Corvette automobiles. Application for membership and payment of dues shall constitute acceptance of and agreement to comply with these Bylaws. An application must establish that the applicant has liability insurance on the applicant's automobile and be accompanied by a \$5.00 application fee.

(a) NCCC. The primary member of each family must maintain National Council of Corvette Clubs Membership. Verde Valley Vettes must maintain membership in good standing with the National Council of Corvette Clubs.

(b) RESIGNATION. Any member may resign by notification of resignation to the secretary. His resignation shall be effective upon receipt.

SECTION 2. CLASSES OF MEMBERSHIP.

(a) ACTIVE MEMBERS. An active member is one who owns a Corvette automobile, pays dues and remains in good standing.

(b) HONORARY MEMBERS. An honorary member is a person who is recommended for membership by a majority vote of the membership for meritorious service to Verde Valley Vettes and is approved by the Board of Directors.

SECTION 3. DUES.

(a) AMOUNT. Each active member shall pay dues in the amount of \$1.00 per month. Honorary members shall not pay dues.

(b) COLLECTION. Dues shall be due and payable a minimum of six months in advance and up to 12 months. Dues will be due on January 1 of each year and be due again on July 1. New members will be required to pay dues from the first of the month closest to their joining date. The treasurer may advise a delinquent member as to the fact that he is delinquent. If the delinquent member does not cure the delinquency within 60 days of the date said dues were due, the member's membership in the Verde Valley Vettes shall be automatically cancelled. All dues shall be paid up to date before a member is allowed to participate in a Verde Valley Vettes' function.

SECTION 4. PRIVILEGES.

(a) VOTING AND PARTICIPATION. Active members are entitled to all privileges, including participation in caravans which are restricted to Corvette automobiles. Honorary members are not entitled to vote or hold office or serve as a director.

(b) REIMBURSEMENT. All memberships in the National Council of Corvette Clubs must be paid for by the active member, without contribution by Verde Valley Vettes.

SECTION 5. EXPULSION.

(a) CAUSE. A member may be expelled for any infraction of the club rules or for any other cause as may be determined by the majority of the Board of Directors as not being in the best interest of and contrary to the purposes and policies of the club.

(b) PROCEDURE. Prior to final action by the Board of Directors, a member shall be notified in writing or by personal contact as to the grounds for expulsion. The member shall have two weeks from the date of notification to submit a response to the Board of Directors.

ARTICLE III MEETINGS

SECTION 1. ANNUAL MEETING. The annual meeting of the membership shall be held on the last Sunday in November of each year, beginning with the year

1996. The annual meeting shall be for the purpose of electing officers and directors and for the transaction of such other business as may come before the meeting. If the day fixed for the annual meeting shall be a legal holiday, such meeting shall be held on the next succeeding business day. If the election of officers and directors is not held on the day designated herein for any annual meeting, or at any adjournment thereof, the Board of Directors shall cause the election to be held at a meeting of the members as soon thereafter as conveniently may be.

SECTION 2. REGULAR AND SPECIAL MEETINGS. Regular meetings of the members shall be held on the last Sunday of each month unless otherwise designated by the vote of the directors. Special meetings of the members may be called by the president, the Board of Directors or by one-third of the membership provided due notice is given to all members in the call of the meeting which shall specify the principal business of the meeting.

SECTION 3. PLACE OF MEETING. The Board of Directors may designate any place, either within or without the State of Arizona, as the location for any annual meeting or for any regular or special meeting called by the Board of Directors.

SECTION 4. NOTICE OF MEETINGS. A written or printed notice stating the place, day and hour of a special meeting and the purpose or purposes for which the meeting is called shall be delivered not less than five nor more than 14 days before the date of the meeting, either personally or by mail, by or at the direction of the president, the secretary or the officer or persons calling the meeting to each member of record.

SECTION 5. QUORUM OF MEMBERS. One-third of the club members shall constitute a quorum which must be present for any annual, regular or special meeting.

ARTICLE IV OFFICERS

SECTION 1. NUMBER. The officers of the club shall consist of a president, a vice president, a secretary, a treasurer and a governor. The officers shall constitute the Board of Directors.

SECTION 2. ELECTION AND TERM OF OFFICE. The officers shall be elected annually by the membership at the annual meeting of the membership. If

the election of officers shall not be held at such meeting, such election shall be held as soon thereafter as may be convenient. Vacancies may be filled at any meeting of the Board of Directors. Each officer shall hold office until his successor shall have been elected in the manner hereinafter provided. Each outgoing officer, with the exception of the treasurer, shall, within 15 days after the close of his term of office, transfer to his successor the files and records of his respective office. The treasurer shall, within 15 days following the close of his term, deliver the books and records of his office to the person appointed to make an audit.

SECTION 3. REMOVAL. Any officer may be removed by a two-thirds vote of the membership whenever, in its judgment, the best interests of the club will be served thereby.

SECTION 4. VACANCIES. A vacancy in any office because of death, resignation, removal, disqualification or otherwise, may be filled by the Board of Directors for the unexpired portion of the term.

ARTICLE V DIRECTORS

SECTION 1. GENERAL POWERS. The business and affairs of the club shall be managed by its Board of Directors.

SECTION 2. NUMBER AND ELECTION OF DIRECTORS. The number of directors of the club shall be five as provided in Article IV, Section 1.

ARTICLE VI DUTIES

SECTION 1. DUTIES OF THE PRESIDENT. The president shall preside at all meetings and shall perform the duties pertaining to this office. He shall be the chief executive. He shall appoint such committees as are from time to time desirable.

SECTION 2. DUTIES OF THE VICE-PRESIDENT. The vice-president shall be the public relations officer and shall perform such other duties as directed by the president. In the absence of the president or in the case of his death, resignation or inability to act, the duties usually appertaining to that office shall be performed by the vice-president.

SECTION 3. DUTIES OF THE SECRETARY. The secretary shall attend all meetings and shall record all minutes and votes in a book kept for this purpose. He shall keep an up-to-date roll of the members. He shall have custody of the records. In the absence of the secretary from any of the meetings, an acting secretary shall be chosen by the presiding officer.

SECTION 4. DUTIES OF THE TREASURER. The treasurer shall, subject to such conditions and restrictions as may be made by the officers or members, have custody of all money, debts and obligations belonging to Verde Valley Vettes. He shall receive all money and deposit same in the club's bank account. He shall make all payments of the debts upon approval of the officers. All contracts, check, drafts and other orders for payment of money shall be signed in the name of Verde Valley Vettes by the treasurer and one other officer. The treasurer shall give a report on the financial status of Verde Valley Vettes at the annual and monthly meetings, and if so required, at any other meeting. No obligation, debt or other liability shall be incurred by the treasurer without the specific approval of the officers. The treasurer shall have custody of all records relating to his duties.

SECTION 5. DUTIES OF THE GOVERNOR. The governor is the club's link with the NCCC. The governor shall know and understand the working mechanics of the national and regional organization and maintain an open and informative dialogue between each level. The governor is responsible for all paperwork, such as sanction requests, flyers, event results and signed release waivers, regarding club events, as well as having the club follow the competition rulebook and above all, safety. The governor shall follow the recommended guidelines in the NCCC rulebook.

ARTICLE VII PERSONAL LIABILITY

Except as otherwise provided by law, the directors, officers, employees and members of the club shall not, as such, be liable on its debts or obligations.

ARTICLE VIII FISCAL YEAR

The fiscal year of Verde Valley Vettes shall be the calendar year.

ARTICLE IX
DISSOLUTION

Upon dissolution of Verde Valley Vettes, the treasurer, after paying any and all outstanding debts, will sell to the highest bidder all property owned by Verde Valley Vettes. These moneys and any balance in the treasury shall be given to a local charity voted on by the remaining members in good standing.

ARTICLE X
AMENDMENT

These Bylaws may be amended at any time by a majority of the Board of Directors.

VERDE VALLEY VETTES

STANDING OPERATING RULES

1. September 13, 1998. Verde Valley Vettes will pay up to \$25.00 for food or refreshments for club functions. Receipts must be turned in to club treasurer for reimbursement.
2. June 26, 2005. Verde Valley Vettes will pay club Governor \$50.00 for traveling to a Governors meeting. Receipts must be turned in to club treasurer for reimbursement